

Subdivision 5, Division 4, Part 5 of Companies Ordinance (Cap. 622)

- The following provides for the legal texts of share buy-backs – unlisted companies.
- It also provides the flow of procedures to be followed in a share buy-back for an unlisted company.

Section 244	Share buy-back under contract
Section 245	Resolution authorizing contract: disclosure of contract details
Section 246	Resolution authorizing contract: exercise of voting rights
Section 247	Variation of authorized contract
Section 248	Resolution authorizing variation: disclosure of details of variation
Section 249	Resolution authorizing variation: exercise of voting rights
Section 251	Release of right to buy back own shares
Section 252	Resolution authorizing release: disclosure of details of release
Section 253	Resolution authorizing release: exercise of voting rights
Section 254	Variation of release of right to buy back own shares
Section 255	Resolution authorizing variation of release: disclosure of details of variation
Section 256	Resolution authorizing variation of release: exercise of voting rights
Section 257	Payment for redemption or buy-back
Section 258	Special resolution for payment out of capital
Section 259	Solvency statement for payment out of capital
Section 260	Special resolution: exercise of voting rights
Section 261	Public notice of payment out of capital
Section 262	Inspection of special resolution and solvency statement
Section 263	Application to Court by members or creditors
Section 270	Return of share redemption or buy-back